

SACRED HEART CHAPEL
SUMMARY OF THE FINANCIAL REPORT TO THE PARISH
FOR THE FISCAL YEARS ENDED JUNE 30, 2020 and 2019
& PROPOSED BUDGET FOR FISCAL YEAR ENDED 6-30-21

	<u>2020</u>	<u>2019</u>	<u>Budget 2021</u>
Parish Receipts:			
1 Offertory Collections	397,579.88	388,295.22	426,000.00
2 Other Collections	0.00	0.00	0.00
3 Donations & Bequests (Includes Jacinto, Memorial, maintenance & donations)	138,627.96	98,043.54	97,200.00
4 Net Fund Raising Income	29,197.93	59,098.02	34,000.00
5 Income from Parish Programs	17,488.06	16,441.29	14,600.00
6 Interest Income	170.39	185.77	150.00
7 Net Rental Income	3,070.00	4,930.00	0.00
8 Miscellaneous Receipts - (RIF, PR relief, Fr John retire, OIP reimb)	23,332.45	19,532.23	10,000.00
9 Designated Collections (2019 weather relief)	21,332.86	28,915.84	20,000.00
10 Other Extraordinary Receipts	0.00	0.00	0.00
11 Endowment Income (for Pauline Rodgers-Scholarships (4) - \$2,000)	8,000.00	10,000.00	10,000.00
Total Parish Receipts	<u>638,799.53</u>	<u>625,441.91</u>	<u>611,950.00</u>
Parish Disbursements:			
12 Salaries, Benefits, & Taxes	260,728.75	242,312.86	267,086.00
13 Rectory & Household	6,884.12	6,304.61	6,000.00
14 Parish Office & Administration	89,790.28	80,158.14	78,780.00
15 Altar, Sanctuary, & Liturgical	28,277.21	31,094.36	20,035.00
16 Community Outreach (Caring, Jacinto, Memorial)	43,577.09	32,405.10	29,520.00
17 Religious Education	13,439.38	10,069.41	11,200.00
18 Evangelization	8,898.94	1,861.50	4,375.00
19 Utilities	38,035.40	43,700.17	42,000.00
20 Insurance & Property Taxes	17,613.55	19,403.23	16,550.00
21 Maintenance, Repairs, & Plant Operating (includes contracted services)	24,714.15	25,277.82	27,600.00
22 Diocesan Assessments	64,722.00	64,512.00	67,400.00
23 School Support	0.00	1,950.00	3,900.00
24 Designated Collections (includes 2019 weather relief)	21,332.86	28,915.84	20,000.00
25 Capital Disbursements (2019 includes parking lot, trash repairs, trees cut)	20,380.99	13,339.92	14,300.00
25.1 Extraordinary disbursements (title & audit)	528.00	-	3,000.00
Total Parish Disbursements	<u>638,922.72</u>	<u>601,304.96</u>	<u>611,746.00</u>
TOTAL PARISH SURPLUS (DEFICIT)	<u>(123.19)</u>	<u>24,136.95</u>	<u>204.00</u>
Savings & Investments			
26 Other Assets	568,078.89	543,155.22	
Stipend	51,494.30	38,301.68	
	1,058.13	1,069.98	
Total Assets	<u>\$ 620,631.32</u>	<u>\$ 582,526.88</u>	
Accounts Payable & Other Liabilities			
27 Diocesan Assessments Payable	77,762.50	87,953.23	
28 Loans, Notes, & Mortgages Payable (roof)	495,475.78	466,298.21	
29 Other payables (tax withholding)	0.00	0.00	
Restricted Funds			
30 Restricted funds support (Jacinto, PR Scholarships & Memorial)	192,960.02	173,719.23	
Total Liabilities	<u>\$ 766,198.30</u>	<u>\$ 727,970.67</u>	

